



Management Accounting

By the regular preparation of management accounts for clients we help them to keep a close watch on business performance. It is not necessary to be computerised but computerisation does allow us to use electronic data interchange to speed up the process.

Our Service

- The provision of assistance with bookkeeping and the preparation of VAT returns, on a temporary basis only if that is what is required.
- The preparation of monthly/quarterly management accounts including profit and loss account and balance sheets.
- The preparation of budgets and financial forecasts against which trading performance can be measured.
- Taking the strain in a crisis when, for example, accounts need to be prepared to very tight deadlines, or when a member of your accounting staff is not available for a period of time.

The Benefits

- Regular preparation of management accounts allows early and timely focus on key areas of sales, gross margins and costs - and remedial action can be taken if necessary.
- Analysis of the accounts can give pointers as to how working capital and cash management can be improved.
- Information to support requests for finance is available when it is required.
- Better year end planning and timely production of the audited accounts.
- Likely to have the effect of reducing the audit fee at the year end.

This factsheet seeks to address general business and financial issues and Broadhead Peel Rhodes have taken due care in its preparation and creation. You should contact Broadhead Peel Rhodes direct if you need advice on any specific accountancy issue. Broadhead Peel Rhodes do not accept any liability which might arise from reliance upon the information in these pages.

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